

Algorithmic Collusion Problems And Counter Measures

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Algorithmic Collusion: Problems and Counter-Measures ...

4 | DAF/COMP/WD(2017)25 Algorithmic Collusion: Problems and Counter-Measures - Note by A Ezrachi & M E Stucke Unclassified the speed of retaliation⁸ Computers can rapidly police deviations, and calculate the profit implications of myriad moves and counter-moves to punish deviations⁹ The speed of calculated responses effectively deprives discounting rivals of any significant sales

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Algorithms and collusion - Monopolkommission

based solutions to reduce the existing collusion risks can be expected (Section) or whether and to what extent a further development of the legal framework appears necessary (Section) 2 Characteristics of pricing algorithms 169 Algorithms are instructions in the form of program code that can be used to solve certain problems Algorithmic

Bibliography on antitrust and algorithms Articles

Bibliography on antitrust and algorithms Cyril Ritter¹ Articles 2017 Ariel Ezrachi and Maurice Stucke, "Algorithmic Collusion: Problems and Counter-Measures", paper for the OECD roundtable on "Algorithms and collusion" of 23 June 2017 Michal Gal, "Algorithmic-facilitated coordination", paper

for ...

What are the actual and potential risks for consumers and ...

systems 5 Algorithms can monitor prices and other terms of sale, 6 giving companies a more detailed view of the market in nearly real-time, 7 allowing them to adjust to market changes more

SUSTAINABLE AND UNCHALLENGED ALGORITHMIC TACIT ...

SUSTAINABLE AND UNCHALLENGED ALGORITHMIC TACIT COLLUSION Cover Page Footnote We are grateful for comments received from participants in the 2017 Organization for Economic Cooperation and Development [OECD] roundtable on "Algorithms and Collusion" and the 2018 Max Planck Round Table Discussion on Tacit Collusion

P ALGORITHMS COLLUSION Maurice Stucke

algorithmic collusion But before we discuss algorithmic collusion, what are potential benefits and promise of the algorithm-driven economy? We have all heard about how algorithms can make markets more competitive by lowering our search cost Now, instead of having to go to different stores you can go

Algorithms and Collusion - Note from the European Union

2 | DAF/COMP/WD(2017)12 Algorithms and Collusion - Note from the European Union Unclassified 13 June 2017 European Union 1 Background 1 Any set of rules about turning digital inputs into digital outputs is an "algorithm"

Executive Summary of the Roundtable on Algorithms and ...

alternative counter measures that have been proposed by experts Whatever approach agencies decide to follow, agencies should act with caution, implement changes progressively and share their experience In order to tackle algorithmic collusion, competition authorities can rely on traditional ex-

Before the Federal Trade Commission Washington, DC 20580 ...

Erachi & ME Stucke, Note, Algorithmic Collusion: Problems and Counter-Measures, 25 OECD ROUNDTABLE ON ALGORITHMS & COLLUSION, 1, 6 (2017) 4 Id 5 Maurice E Stucke & Ariel Ezrachi, How Pricing Bots Could Form Cartels and Make Things More Expensive, HARV BUS

Shaping competition policy in the era of digitisation

Given the potential danger of algorithmic collusion, the question arises whether other market participants can develop counter measures Some authors argue that consumers could use algorithms to at least partially offset the negative effects of collusion¹¹ Under the heading "Algorithmic onsumers" , there is a discuss ion about

Before the Federal Trade Commission Washington, DC 20580 ...

Algorithmic Collusion: Problems and Counter-Measures, 25 OECD ROUNDTABLE ON ALGORITHMS & COLLUSION, 1, 6 (2017) 4 Id 5 Maurice E Stucke & Ariel Ezrachi, How Pricing Bots Could Form Cartels and Make Things More Expensive, HARV BUS REV

Written Statement for the Record

Edward Elgar Publishing, 2018); Algorithmic Collusion: Problems and Counter-Measures (23 June 2017) (Report commissioned by the Organisation for Economic Co-operation and Development for its Competition Committee's Roundtable on Algorithms and Collusion (21 ...

Maurice Stucke CV 0819

Algorithmic Collusion: Problems and Counter-Measures (23 June 2017) (with Ariel Ezrachi) • Report commissioned by the Organisation for Economic

Co-operation and Development for its Competition Committee's Roundtable on Algorithms and Collusion (21-23 June 2017)

Virtual Competition: Challenges for Competition Policy in ...

collusion or which may lead to conscious parallelism and their effect on competition in the virtual market legislation to counter excessive transparency can do its bit when the competitors in the market abuse this transparency Does the competition agency have adequate tools to address the problems of an

Some Thoughts on Artificial Intelligence (AI) Systems and ...

that 'finding ways to prevent collusion between self-learning algorithms might be one of the Algorithmic Collusion: Problems and Counter-Measures - Note by A Ezrachi & M E

CARTELS BY ROBOTS - CURRENT ANTITRUST LAW IN SEARCH OF ...

Algorithmic Collusion: Problems and Counter-Measures - Note by Ezrachi, A and Stucke, M E DAF/COMP/WD(2017)25, May 31, 2017, p 7-8 Inteeet ol I 2 2017 4 The rivalry based on a competitive uncertainty has been underpinned in the-ory by the well-known ...

Summary of FTC Hearing #7: Algorithms, AI, and Predictive ...

Algorithmic Collusion In his introductory remarks, Bruce Hoffman, the Bureau of Competition Director at the FTC, noted that there is a particularly keen interest among non-US competition authorities on the possibility of algorithmic collusion or other anticompetitive harms from artificial intelligence

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